

Message Text

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PAGE 01 ISLAMA 06801 251056Z

44

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 AID-05 EB-07 COME-00 TRSE-00

XMB-02 AGR-05 SP-02 L-03 /041 W

----- 065870

R 250944Z JUL 75

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 1227

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

LIMITED OFFICIAL USE ISLAMABAD 6801

E.O. 11652: N/A

TAGS: EFIN, PK

SUBJ: OPIC LOANS: PREMIER TOBACCO AND RAFHAN MAIZE

REF: ISLAMABAD 6145

1. ECON/COM COUNSELOR WAS FINALLY ABLE TO SEE SIRAJ YUSUF KHAN, EXTERNAL FINANCE JOINT SECRETARY, ON JULY 24 ABOUT OPIC COOLEY LOAN TURNDOWNS. KHAN SAID THAT TURNDOWN HAD BEEN FOR MONETARY RESTRAINT REASONS TO HELP DAMPEN INFLATIONARY PRESSURES BUT HE ALSO MADE IT CLEAR THAT FUTURE COOLEY LOAN APPLICATIONS WOULD PROBABLY ALSO NOT BE APPROVED. HE REPEATED SEVERAL TIMES THAT THE GOP WOULD CONSIDER SYMPATHETICALLY OPIC DOLLAR DEVELOPMENT LOANS PROPOSALS. HE ALSO REITERATED THAT THE GOP STILL WELCOMED FOREIGN INVESTMENT.

2. COMMENT. OPIC OFFICER BOSTWICK HAS APPOINTMENT TO SEE KHAN AND OTHER GOP OFFICIALS NEXT WEEK AND MAY GET FURTHER CLARIFICATION ON THIS. FOR THE MOMENT, OUR IMPRESSION IS THAT BECAUSE OF GOP SENSITIVITY ABOUT EXCESS USG RUPEE HOLDINGS HERE THAT FURTHER COOLEY LOANS WILL PROBABLY NOT BE POSSIBLE.
LUPPI

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOBACCO, LOANS
Control Number: n/a
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Draft Date: 25 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
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Review Exemptions: n/a
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Margaret P. Grafeld
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06 JUL 2006

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